

Finance Committee 2023-2024 Annual Report

From: Joe Madsen, Chair – Ed Centre
Andrew Finlay – Past Treasurer – Griffith Woods
Caitlin MacDermott – Vice-President - Fairview
Bob Cocking – Past President
Donnella Perkins – Elem Rep – Connaught
Becky Dumoulin – Elem Rep – Silver Springs
Jad Abboud – Jr High Rep – Henry Wise Wood
Leon Lau – Member at Large – CBe-learn
Cecil Hall – Sr High Rep – Nelson Mandela



As always, a big THANK YOU to the Finance Committee, Executive Committee, and CSR for their careful work and valuable input in examining and, as necessary, modifying, ATA Local 38's finances this past year as well as their thoughtful consideration in the creation and passing of Local 38's 2024-2025 budget. Further, we are grateful to and thank Suzette LaSalle, our Business Manager, for her time and patience supporting the committee and for her amazing dedication to the service of Calgary Public Teachers!

The Finance Committee met twice this year, in October and April.

At the October meeting, the Finance Committee reviewed policies 4.A.8, 4.B.2, 4.B.11, 4.B.12, 4.B.13, and 4.B.28. The Finance Committee recommended deletion of policy 4.A.8 and reaffirmation of the remaining policies, which was sent to CSR via the Executive Committee and approved as per the Finance Committee recommendations. Policy 4.A.8 directed ATA Local 38 to donate \$1,500 annually to the Calgary Young Writer's Conference. As this conference no longer exists, the policy was deleted. It was also recommended that reviewing the investments of ATA Local 38 annually be added as part of the duties and responsibilities to the Finance Committee *Frame of Reference*.

Secondly, at the October meeting, the Finance Committee received quotes from two potential auditors: BDO and MNP. BDO has been our regular auditor for the past several years. A request for quotes was undertaken to ensure we are spending our members dollars wisely on this regulatory compliance matter.

At the April meeting, the committee ratified MNP as the auditor for ATA Local 38 and the Staff Development Fund; this was a confirmation of an email vote taken between the October and April meeting.

The rest of the April meeting was focused on modifying and debating the ATA Local 38 budget for the 2024/25 budget year, which begins on July 1, 2024. While it is a deficit budget, the committee does not anticipate the deficit to be as large as projected in the budget given a higher number of teachers expected to be members of Local 38 next year. The largest increases to the Local 38 budget were the introduction of a new MANDT (or similar) training model to provide increased training to our teachers on violence prevention and management in the classroom. The other large increase came from the establishment of a Personal Development Fund to allow teachers to access funds to help them increase their personal wellbeing. The budget was recommended to Executive, who then

recommended it to CSR. CSR approved the budget presented by the Finance Committee at the May CSR meeting.

Respectfully submitted,

Joe Madsen, Local 38 Treasurer
& Finance Committee Chair

JM/mjh